

Minutes of for Regular Board of Directors Monthly Meeting

Date: Thursday, July 12, 2018 Location: SWYC @ 6:30 pm

1. Call to Order – 1838 – Jon Gardner, Clark Hardy, Susi Graff, Colleen Cooke, Kym Kapalla, Chris Bennett, Keith Ericson, Mark Clements, Cleve Hardaker, Sue Brown arrived late.
2. Quorum – YES - Article V: Section 7. Meetings: A regular meeting shall be held each month. Seven Officers shall constitute a quorum.
3. Introduction of Guests - NONE
4. Announcements - NONE
5. Review and Approve:
 - a. Agenda: July 12, 2018
 - b. Minutes: Jun 7, 2018, on the web site

Both Agenda and Minutes approved

6. A. Treasurer offers the following policies for discussion:

I think this is learning opportunity for everyone. I shouldn't need to confirm via email when expenses have been paid. I prepare a set of financial statements and present them to the board at the monthly meetings. The members of the Board of Directors should have the knowledge to review the financial statements and to know if they submitted expenses which accounts they affected and to be able to see such expenses reflected. I understand the YTD comparison masks this to some extent. I think I should continue to provide the YTD's but also another income statement showing the activity for the month. This would allow the board members to get to know where their expenses are going and to have some accountability for the year over year variances. I am more than willing to spend the time at the meeting to answer questions and teach.

- Expenses should be submitted via email to my attention or by invoice to our PO BOX.
- Vendors should submit invoices directly.
- Only BOD members should be paying for expenses on behalf of CRA except in the case of Mike Dore and Bob Madruga.
- BOD members paying expenses should only be paying for items or store purchases.
- Direct payments to an individual have 1099 consequences and should only be paid by the Treasurer after the appropriate W-9 has been obtained.
- Payment terms should be 30 days.

- Payment terms may be expedited if PayPal is used instead of a check.
- The CRA debit card is available for use with a week in advance notice that the expense has or will be incurred and a phone call is needed at a specific time to make payment.

Let me know your thoughts.

Board consensus to agree to all of the above.

B. Treasurer’s Report: *by email to the board*

7. Email Votes - NONE

8. Old Business

a. CRA Race Check List

https://docs.google.com/spreadsheets/d/18kLpicb_YzPcxa6-udOI8pwK46ZLPEvoFu1lrSH91AQ/edit?ts=569810eb#gid=0

9. New Business

a. from Colleen Cooke: She has received an inquiry from a new boat in town with moveable water ballast and they are asking for an exemption from RRS 51. Vote: Boats that are designed, equipped, and rated with moveable ballast may ask for an exemption prior to each regatta. – Vote: YES unanimous.

b. Susi Graff suggests we donate \$1500 instead of \$1000 to Sharps Hospice Care Regatta charity – Vote: YES unanimous.

10. New Member applications approved by email vote since the last meeting. – NONE - From the ByLaws: Any action required or permitted to be taken by the Board of Directors may be taken without a meeting if all members of the Board individually or collectively consent, in writing or by electronic media, to such action. Such consents shall be filed with the minutes of the proceedings of the Board.

11. New Member applications (in need of approval)

673	Dale Greaney	Islander 32-3	Regular	Needs approval

Approved by unanimous vote

12. Directors Reports:

Commodore: No Report

Vice Commodore: Sharp Hospice Regatta – anyone with anything about this regatta please contact me.

Rear Commodore: suggests building up an inventory of raffle prices

Fleet Captain: No Report

Secretary: No Report

Junior Staff Commodore: Two protests since last meeting

Treasurer: No Report

Membership Director: Not present

Communications Director: No Report

Race Committee Chair: No Report

Director at Large: Not Present

Director at Large Ways & Means: Not Present

PHRF Representative: No Report

13. Adjourn 2002

14. Next Meeting: August 2, 2018